

NIAGARA FRONTIER TRANSPORTATION AUTHORITY
 NIAGARA FRONTIER TRANSIT METRO SYSTEM, INC.
 INVESTMENT INVENTORY AT MARCH 31, 2015
 NEW INVESTMENTS TRANSACTED DURING QUARTER ENDED MARCH 31, 2015

MATURITY DATE	INTEREST RATE	FIVE STAR	KEY BANK	JP MORGAN CHASE	BANK OF AMERICA	M&T BANK	FIRST NIAGARA BANK	US BANK	HUNTINGTON NATIONAL	NYS WORKERS' COMP. BOARD
REPURCHASE AGREEMENTS										
TOTALS:		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CERTIFICATE OF DEPOSIT										
10/29/15	0.370%	\$750,000	BNIA R & R							
10/29/15	0.370%	\$6,214,456	BNIA Operating Reserve							
10/29/15	0.370%	\$2,853,078	NFTA SIF							
11/12/15	0.370%	\$6,513,332	2014A Bond Reserves							
11/12/15	0.370%	\$1,239,068	2014B Bond Reserves							
11/27/15	0.370%	\$3,763,388	2004 Bond Reserves							
11/27/15	0.370%	\$595,039	2004 Bond Reserves							
11/24/15	0.050%			\$10,000						
TOTALS:		\$21,928,261	\$0	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0
MONEY MARKETS										
88c Account				\$410,668						
Airport Development Fund				\$19,934,523			\$1,543,884			
Aviation Reserves							\$512,287			
BNIA Cap Reserve							\$52,094			
BNIA Operating Reserves		\$524,096								
DEA Justice							\$490,774			
DEA US Treasury							\$16,978			
FAA SC #7							\$351,812			
FBI Forfeiture				\$156,327						
FTA Restricted				\$220,509						
Lessee Deposits				\$46,655						
* Metro Cap Reserve				\$766,778						
Metro Replacement Fund				\$7,685,350						
* Metro Self Insurance Fund							\$5,491,498			
NFTC				\$1,342,707						
NITTEC RLF							\$5,247,161			
NYS Pension				\$196,691						
O & M							\$2,000,175			
Overnight Investment				\$0						
PFC Account				\$9,548,975						
Prop Management Cap Res				\$220,073						
NFTA SIF							\$1,028,805			
TOTALS:		\$524,096	\$0	\$40,529,256	\$0	\$0	\$16,735,467	\$0	\$0	\$0
WORKER'S COMP INVESTMENT										
0.500%										\$25,000
TOTALS:		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$25,000
BNIA										
Noresco Phase 3 Escrow							\$0		\$664	
TOTALS:		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$664	\$0
BNIA BOND FUNDS										
BNIA Bond Funds - 2011 Issue (formally 2000)							\$239,507			
BNIA Bond Funds - 2004 Issue							\$381,946			
BNIA Bond Funds - 2014A Issue (formally 98 & 99)							\$4,751,779			
BNIA Bond Funds - 2014B Issue (formally 98 & 99)							\$326,768			
TOTALS:		\$0	\$0	\$0	\$0	\$0	\$5,700,001	\$0	\$0	\$0
TOTALS PER BANK		\$22,452,357	\$0	\$40,529,256	\$0	\$0	\$16,735,467	\$5,700,001	\$664	\$25,000
Percent of Total Investments		26.27%	0.00%	47.44%	0.00%	0.00%	19.58%	6.67%	0.00%	0.03%

Total Investments @ March 31, 2015

\$85,452,745

TYPE OF INVESTMENT CONCENTRATION	AMOUNT		INTEREST EARNED		FEES PAID	
	AMOUNT	% OF TOTAL				
Repurchase Agreement	\$0	0.00%				
Certificate of Deposit	\$21,938,261	25.67%	Q/E 3/31/15	\$28,335	Q/E 3/31/15	\$417
Money Market	\$57,788,819	67.63%	Cumulative Interest YTD	\$108,681	Cumulative Fees YTD	\$1,668
Treasury Notes	\$25,000	0.03%				
Noresco Phase 3 Escrow	\$664	0.00%				
BNIA Bonds-2000 Issue	\$239,507	0.28%				
BNIA Bonds-2004 Issue	\$381,946	0.45%				
BNIA Bonds-2014A Issue	\$4,751,779	5.56%	Q/E 3/31/14	\$28,553	Q/E 3/31/14	\$417
BNIA Bonds-2014B Issue	\$326,768	0.38%	Cumulative Interest	\$136,866	Cumulative Fees	\$1,648
	\$85,452,745	100%				

*NFT Metro investment

NIAGARA FRONTIER TRANSPORTATION AUTHORITY
 NIAGARA FRONTIER TRANSIT METRO SYSTEM, INC.
 INVESTMENT INVENTORY AT DECEMBER 31, 2014
 NEW INVESTMENTS TRANSACTED DURING QUARTER ENDED DECEMBER 31, 2014

MATURITY DATE	INTEREST RATE	FIVE STAR	KEY BANK	JP MORGAN CHASE	BANK OF AMERICA	M&T BANK	FIRST NIAGARA BANK	US BANK	HUNTINGTON NATIONAL	NYS WORKERS' COMP. BOARD
REPURCHASE AGREEMENTS										
TOTALS:		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CERTIFICATE OF DEPOSIT										
10/29/15	0.370%	\$750,000	BNIA R & R							
10/29/15	0.370%	\$6,214,456	BNIA Operating Reserve							
10/29/15	0.370%	\$2,853,078	NFTA SIF							
11/12/15	0.370%	\$6,513,332	2014A Bond Reserves							
11/12/15	0.370%	\$1,239,068	2014B Bond Reserves							
11/27/15	0.370%	\$3,763,288	2004 Bond Reserves							
11/27/15	0.370%	\$595,039	2004 Bond Reserves							
11/24/15	0.050%			\$10,000	NFIA NYS BNIA license					
TOTALS:		\$21,928,261	\$0	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0
MONEY MARKETS										
88c Account				\$938,081						
Airport Development Fund				\$15,887,978			\$1,793,505			
Aviation Reserves							\$69,839			
BNIA Cap Reserve							\$52,088			
BNIA Operating Reserves		\$523,902								
DEA Justice							\$540,218			
DEA US Treasury							\$16,978			
FAA SC #7							\$338,208			
FBI Forfeiture				\$102,733						
FTA Restricted				\$229,385						
Lessee Deposits				\$43,225						
* Metro Cap Reserve				\$5,130,693						
* Metro Self Insurance Fund							\$3,230,323			
NFITC				\$1,342,707						
NITTEC RLF							\$4,965,823			
NYS Pension				\$15,255						
O & M							\$2,000,181			
Overnight Investment				\$8						
PPC Account				\$7,469,134						
Prop Management Cap Res				\$220,041						
NFTA SIF							\$1,028,551			
TOTALS:		\$523,902	\$0	\$31,379,340	\$0	\$0	\$14,035,713	\$0	\$0	\$0
WORKER'S COMP INVESTMENT										
0.500%										\$25,000
TOTALS:		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$25,000
BNIA										
Noresco Phase 3 Escrow										
TOTALS:		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$658	\$0
BNIA BOND FUNDS										
BNIA Bond Funds - 2011 Issue (formally 2000)										
BNIA Bond Funds - 2004 Issue										
BNIA Bond Funds - 2014A Issue										
BNIA Bond Funds - 2014B Issue										
TOTALS:		\$0	\$0	\$0	\$0	\$0	\$0	\$6,201,191	\$0	\$0
TOTALS PER BANK		\$22,452,163	\$0	\$31,389,340	\$0	\$0	\$14,035,713	\$6,201,191	\$658	\$25,000
Percent of Total Investments		30.30%	0.00%	42.36%	0.00%	0.00%	18.94%	8.37%	0.00%	0.03%

Total Investments @ December 31, 2014 \$74,104,066

TYPE OF INVESTMENT CONCENTRATION	AMOUNT		% OF TOTAL	INTEREST EARNED		FEES PAID	
Repurchase Agreement	\$0		0.00%				
Certificate of Deposit	\$21,938,261		29.60%	Q/E 12/31/14	\$27,696	Q/E 12/31/14	\$417
Money Market	\$45,938,955		61.99%	Cumulative Interest YTD	\$80,346	Cumulative Fees YTD	\$1,251
Treasury Notes	\$25,000		0.03%				
Noresco Phase 3 Escrow	\$658		0.00%				
BNIA Bonds-2000 Issue	\$236,879		0.32%				
BNIA Bonds-2004 Issue	\$3,045,560		4.11%				
BNIA Bonds-2014A Issue	\$2,721,869		3.67%	Q/E 12/31/13	\$32,213	Q/E 12/31/13	\$417
BNIA Bonds-2014B Issue	\$196,884		0.27%	Cumulative Interest	\$108,313	Cumulative Fees	1251
	\$74,104,066		100%				

*NFT Metro investment

NIAGARA FRONTIER TRANSPORTATION AUTHORITY
 NIAGARA FRONTIER TRANSIT METRO SYSTEM, INC.
 INVESTMENT INVENTORY AT SEPTEMBER 30, 2014
 NEW INVESTMENTS TRANSACTED DURING QUARTER ENDED SEPTEMBER 30, 2014

MATURITY DATE	INTEREST RATE	FIVE STAR	KEY BANK	JP MORGAN CHASE	BANK OF AMERICA	M&T BANK	FIRST NIAGARA BANK	US BANK	HUNTINGTON NATIONAL	NYS WORKERS' COMP. BOARD
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REPURCHASE AGREEMENTS

TOTALS:	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
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CERTIFICATE OF DEPOSIT

10/30/14	0.350%	\$750,000	BNIA R & R							
10/30/14	0.350%	\$6,192,839	BNIA Operating Reserve							
10/30/14	0.350%	\$3,341,414	NFTA SIF							
11/13/14	0.350%	\$1,365,500	2014 Bond Reserves							
11/13/14	0.350%	\$6,121,620	2014 Bond Reserves							
11/13/14	0.350%	\$1,441,130	2014 Bond Reserves							
11/28/14	0.050%			\$10,000	NFTA NYS BNIA license					
TOTALS:		\$19,212,503	\$0	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0

MONEY MARKETS

2004A Bond Reserve				\$3,762,998						
2004C Bond Reserve				\$595,031						
88c Account				\$1,147,355						
Airport Development Fund				\$19,779,390			\$2,175,935			
Aviation Reserves							\$36,742			
BNIA Cap Reserve							\$52,081			
BNIA Operating Reserves	\$523,632									
DEA Justice							\$591,793			
DEA US Treasury							\$16,978			
FAA SC #7							\$325,788			
FBI Forfeiture				\$405						
FTA Restricted				\$472,419						
Lessee Deposits				\$92,662						
Metro Cap Reserve				\$748,544						
Metro Self Insurance Fund							\$928,339			
NFTC				\$295,470						
NITTEC RLF							\$4,959,314			
NYS Pension				\$951,155						
O & M							\$2,000,175			
Overnight Investment				\$100,008						
PPC Account				\$6,649,740						
Prop Management Cap Res				\$214,981						
NFTA SIF							\$127,398			
TOTALS:		\$523,632	\$0	\$34,810,158	\$0	\$0	\$11,214,542	\$0	\$0	\$0

TREASURY NOTES

0.500%										\$25,000
TOTALS:	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$25,000

BNIA

Noresco Phase 3 Escrow									\$252,157	
TOTALS:	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$252,157	\$0

BNIA BOND FUNDS

BNIA Bond Funds - 2000 Issue								\$236,877		
BNIA Bond Funds - 2004 Issue								\$2,100,038		
BNIA Bond Funds - 2014A Issue								\$757,701		
BNIA Bond Funds - 2014B Issue								\$63,154		
TOTALS:	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,157,770	\$0	\$0

TOTALS PER BANK	\$19,736,135	\$0	\$34,820,158	\$0	\$0	\$0	\$11,214,542	\$3,157,770	\$252,157	\$25,000
Percent of Total Investments	28.52%	0.00%	50.31%	0.00%	0.00%	0.00%	16.20%	4.56%	0.36%	0.04%

Total Investments @ September 30, 2014 **\$69,205,763**

TYPE OF INVESTMENT CONCENTRATION	AMOUNT		% OF TOTAL	INTEREST EARNED		FEES PAID	
	AMOUNT	% OF TOTAL		Q/E 9/30/14	Cumulative Interest YTD	Q/E 9/30/14	Cumulative Fees YTD
Repurchase Agreement	\$0	0.00%					
Certificate of Deposit	\$19,222,503	27.78%		Q/E 9/30/14	\$27,470	Q/E 9/30/14	\$417
Money Market	\$46,548,333	67.26%		Cumulative Interest YTD	\$52,650	Cumulative Fees YTD	\$834
Treasury Notes	\$25,000	0.04%					
Noresco Phase 3 Escrow	\$252,157	0.36%					
BNIA Bonds-2000 Issue	\$236,877	0.34%					
BNIA Bonds-2004 Issue	\$2,100,038	3.03%					
BNIA Bonds-2014A Issue	\$757,701	1.09%		Q/E 9/30/13	\$40,609	Q/E 9/30/13	\$417
BNIA Bonds-2014B Issue	\$63,154	0.09%		Cumulative Interest	\$76,100	Cumulative Fees	814
TOTALS	\$69,205,763	100%					

*NFT Metro investment

NIAGARA FRONTIER TRANSPORTATION AUTHORITY
 NIAGARA FRONTIER TRANSIT METRO SYSTEM, INC.
 INVESTMENT INVENTORY AT JUNE 30, 2014
 NEW INVESTMENTS TRANSACTED DURING QUARTER ENDED JUNE 30, 2014

MATURITY DATE	INTEREST RATE	FIVE STAR	KEY BANK	JP MORGAN CHASE	BANK OF AMERICA	M&T BANK	FIRST NIAGARA BANK	US BANK	HUNTINGTON NATIONAL	NYS WORKERS' COMP. BOARD
REPURCHASE AGREEMENTS										
TOTALS:		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CERTIFICATE OF DEPOSIT										
10/30/14	0.350%	\$750,000	BNIA R & R							
10/30/14	0.350%	\$6,192,839	BNIA Operating Reserve							
10/30/14	0.350%	\$3,341,414	NFTA SIF							
11/13/14	0.350%	\$1,365,500	1998 Bond Reserves							
11/13/14	0.350%	\$6,121,620	1999A Bond Reserves							
11/13/14	0.350%	\$1,441,130	1999B Bond Reserves							
11/28/14	0.050%			\$10,000	NFA NYS BNIA license					
TOTALS:		\$19,212,503	\$0	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0
MONEY MARKETS										
2004A Bond Reserve				\$3,466,915						
2004C Bond Reserve				\$891,119						
88c Account				\$687,546						
Airport Development Fund				\$18,353,513			\$2,174,888			
Aviation Reserves							\$36,741			
BNIA Cap Reserve							\$42,359			
BNIA Operating Reserves		\$523,435								
DEA Justice							\$600,546			
DEA US Treasury							\$16,978			
FAA SC #7							\$310,661			
FBI Forfeiture				\$405						
FTA Restricted				\$261,443						
Lessee Deposits				\$41,558						
Metro Cap Reserve				\$740,532						
Metro Self Insurance Fund							\$2,378,861			
NPITC				\$1,123,310						
NITTEC RLF							\$4,952,806			
NYS Pension				\$663,732						
O & M							\$2,000,170			
Overnight Investment				\$100,008						
PFC Account				\$5,921,480						
Prop Management Cap Res				\$214,938						
NFTA SIF							\$127,382			
TOTALS:		\$523,435	\$0	\$32,466,499	\$0	\$0	\$12,641,391	\$0	\$0	\$0
TREASURY NOTES										
0.500%										\$25,000
TOTALS:		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$25,000
BNIA										
Noresco Phase 3 Escrow									\$555,408	
TOTALS:		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$555,408	\$0
BNIA BOND FUNDS										
BNIA Bond Funds - 1998 Issue								\$345,592		
BNIA Bond Funds - 1999 Issue								\$1,913,880		
BNIA Bond Funds - 2000 Issue								\$234,250		
BNIA Bond Funds - 2004 Issue								\$1,157,946		
TOTALS:		\$0	\$0	\$0	\$0	\$0	\$0	\$3,651,668	\$0	\$0
TOTALS PER BANK		\$19,735,937	\$0	\$32,476,499	\$0	\$0	\$12,641,391	\$3,651,668	\$555,408	\$25,000
Percent of Total Investments		28.57%	0.00%	47.01%	0.00%	0.00%	18.30%	5.29%	0.80%	0.04%

Total Investments @ June 30, 2014

\$69,085,204

TYPE OF INVESTMENT CONCENTRATION	AMOUNT		% OF TOTAL	INTEREST EARNED		FEES PAID	
Repurchase Agreement	\$0		0.00%				
Certificate of Deposit	\$19,222,503		27.82%	Q/E 6/30/14	\$25,180	Q/E 6/30/14	\$417
Money Market	\$45,631,325		66.05%	Cumulative Interest YTD	\$25,180	Cumulative Fees YTD	\$417
Treasury Notes	\$25,000		0.04%				
Noresco Phase 3 Escrow	\$555,408		0.80%				
BNIA Loan	\$0		0.00%				
BNIA Bonds-1998 Issue	\$345,592		0.50%	Q/E 6/30/13	\$35,491	Q/E 6/30/13	\$417
BNIA Bonds-1999 Issue	\$1,913,880		2.77%	Cumulative Interest		Cumulative Fees	
BNIA Bonds-2000 Issue	\$234,250		0.34%	4/1/13-6/30/13	\$35,491	4/1/13-6/30/13	\$417
BNIA Bonds-2004 Issue	\$1,157,946		1.68%				
	\$69,085,904		100%				

*NFT Metro investment